



Sector Technical Analysis

Danny Robushi, APEX MACRO Founder

March 31, 2024

"Fundamentalists who say they are not going to pay any attention to the charts are like a doctor who says he's not going to take a patient's temperature." –
Bruce Kovner

"There is no single market secret to discover, no single correct way to trade the markets. Those seeking the one true answer to the markets haven't even gotten as far as asking the right question, let alone getting the right answer." –
Jack Schwager

"The elements of good trading are: (1) cutting losses, (2) cutting losses, and (3) cutting losses. If you can follow these three rules, you may have a chance." –
Ed Seykota

Technical analysis is a disciplined approach to assessing securities by using historical trading data, including prices and trading volumes.. While it can provide valuable insights, it is important to understand that technical analysis does not predict future price movements. Instead, it helps investors and traders to derive a set of probabilities regarding where prices may trend, based on historical patterns and data. The core premise is to identify potential support or resistance levels, which indicate where market forces have historically entered to influence price direction. Additionally, technical analysis can be instrumental in establishing strategic entry and exit points, thereby allowing for enhanced risk management of trades and investments.

However, the outcomes inferred through this approach are not definitive or guaranteed. It is one of many tools that investors may use to make more informed decisions, always considering the inherent uncertainties within market conditions.



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Total Return: Sectors

	Materials	Communication Services	Energy	Financials	Industrials	Technology	Consumer Staples	Real Estate	Utilities	Health Care	Consumer Discretionary
1-Week Return	1.03%	0.01%	1.95%	0.53%	0.25%	-0.75%	0.46%	1.15%	2.95%	1.44%	-0.24%
1-Month Return	6.89%	3.81%	10.14%	4.36%	4.42%	1.74%	2.4%	1.88%	5.75%	1.18%	0.39%
3-Month Return	8.16%	11.71%	12.35%	11.66%	10.37%	7.87%	6.23%	-2.4%	3.53%	8.43%	2.21%
6-Month Return	18.06%	23.84%	2.34%	25.81%	23.59%	27.48%	10.65%	16.44%	11.59%	13.88%	14.84%
1-Year Return	17.84%	44.25%	15.27%	32.16%	26.4%	41.52%	3.33%	9.47%	-1.88%	15.96%	27.36%
5-Year Return	68.83%	74.97%	42.57%	64.27%	69.69%	184.21%	36.99%	9.11%	13.46%	62.95%	62.36%



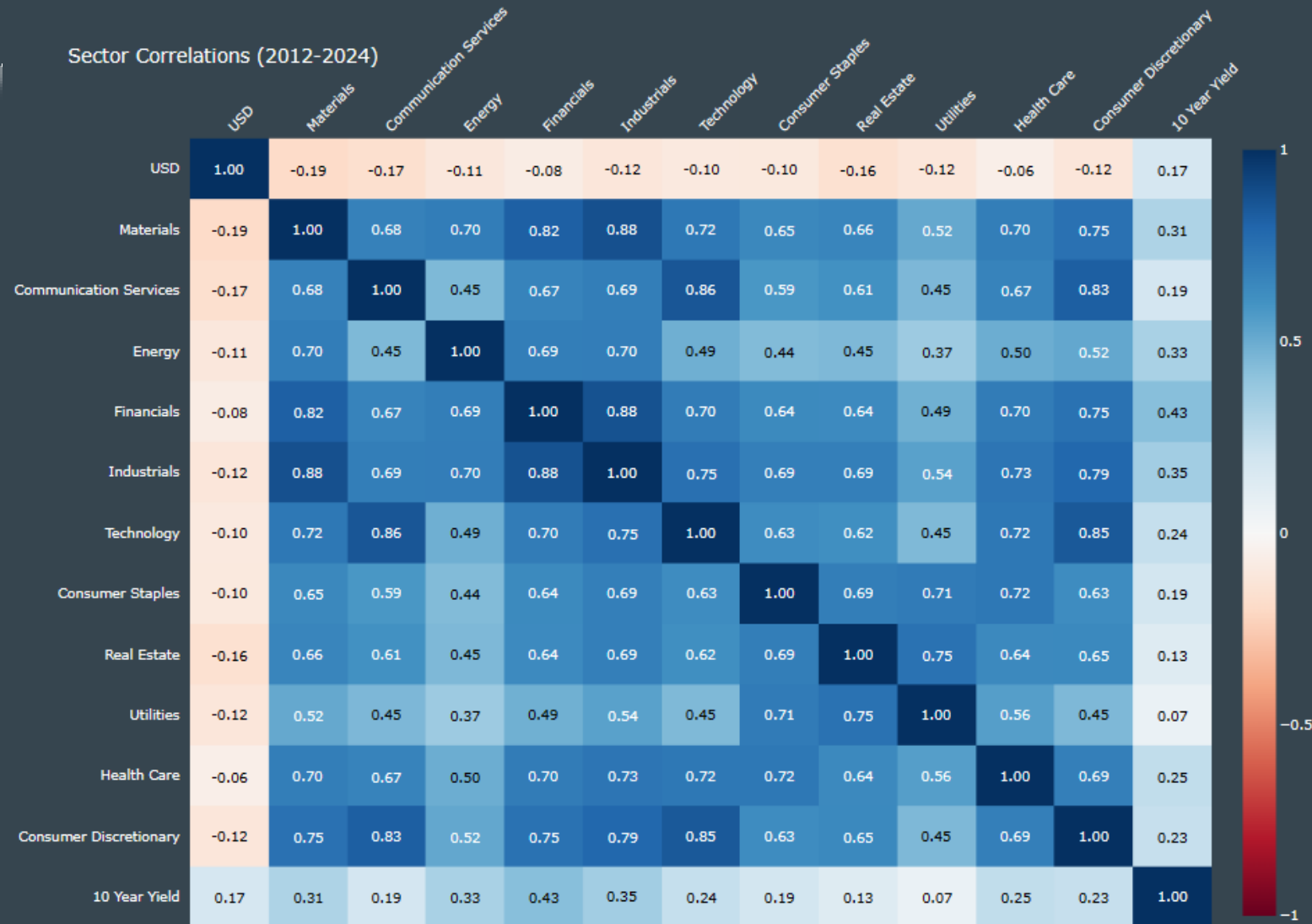
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Volatility: Sectors





Sector Correlations (2012-2024)





U.S. Dollar Index





5 Year Yield





10 Year Yield





30-Year Yield





Communication Services Sector (XLC)



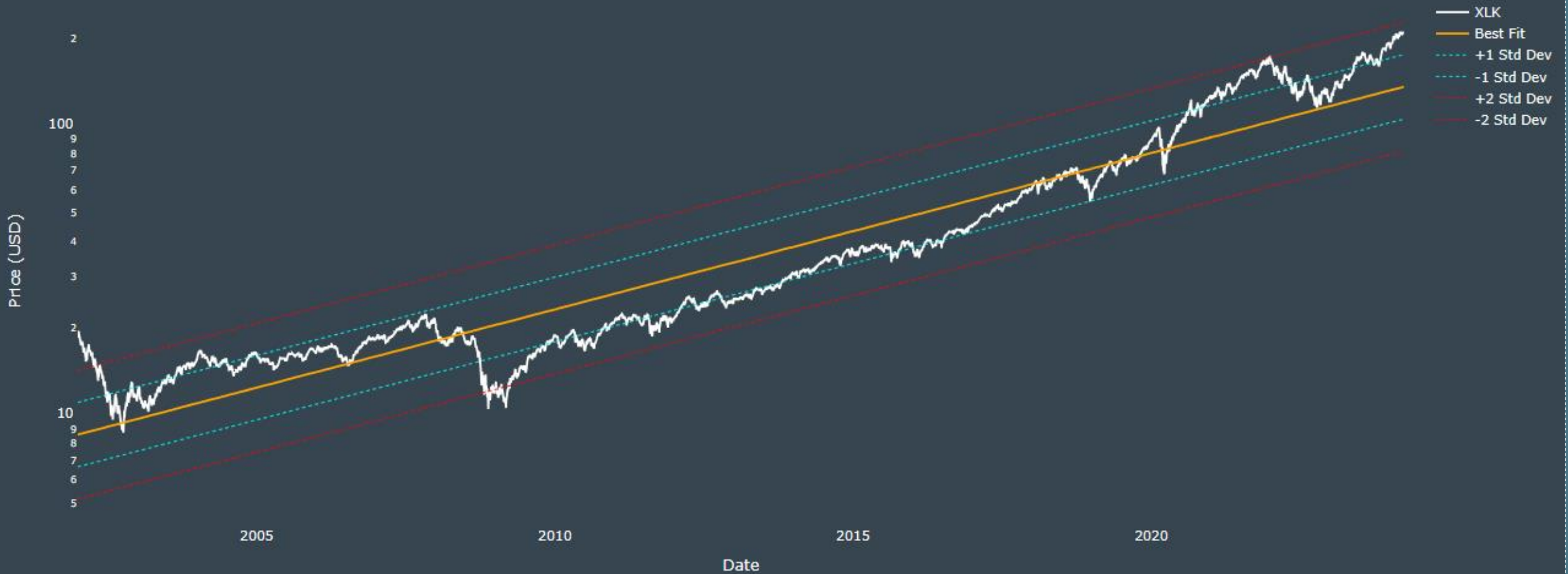


Communication Services Sector (XLC)





Technology Sector (XLK)



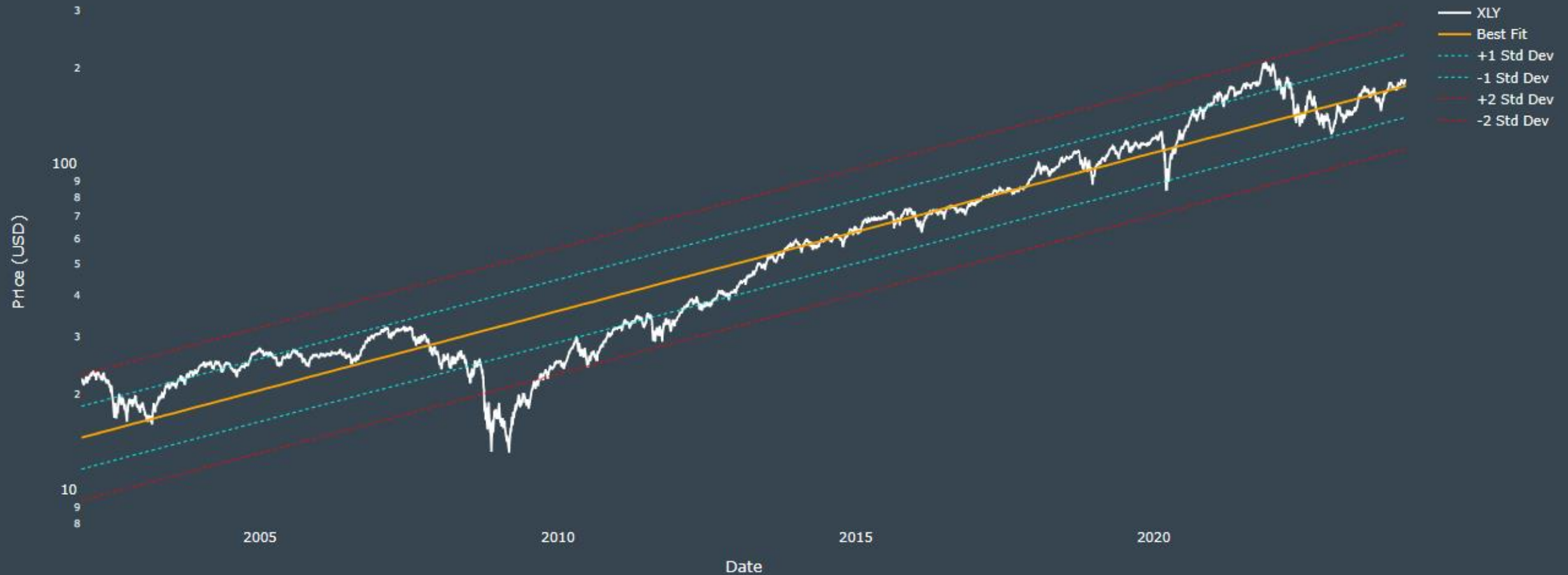


Technology Sector (XLK)





Consumer Discretionary Sector (XLY)



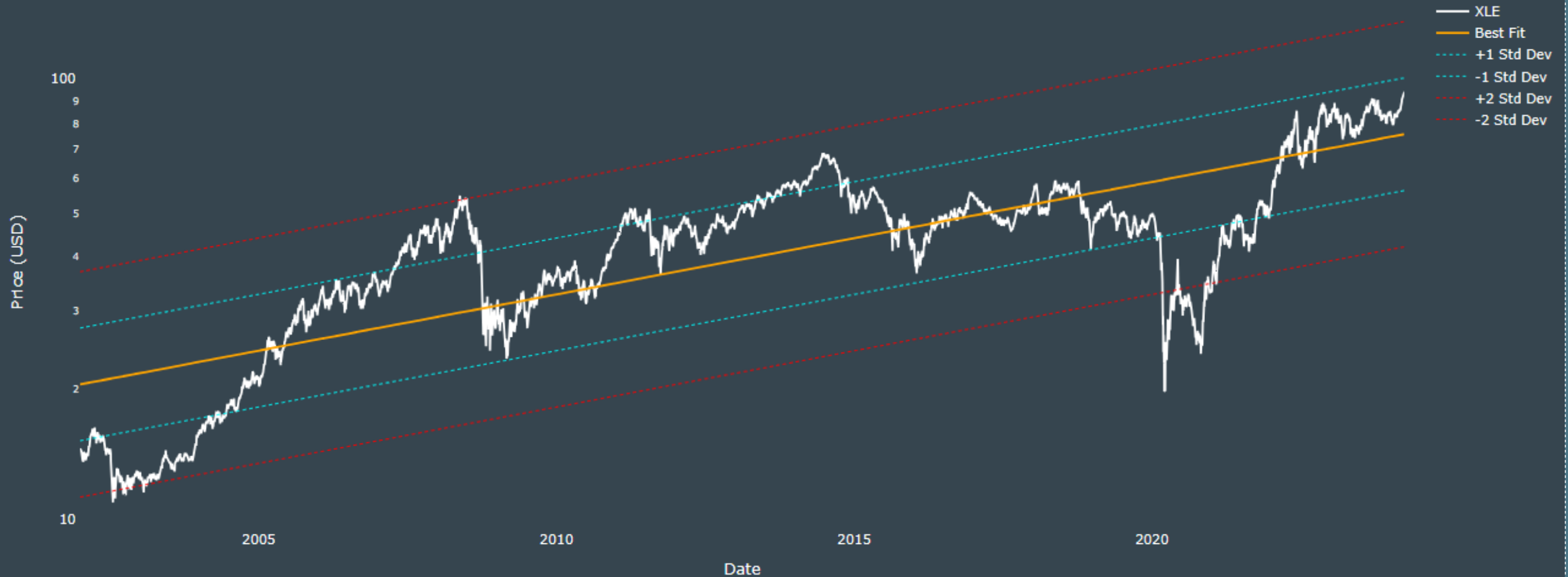


Consumer Discretionary Sector (XLY)





Energy Sector (XLE)



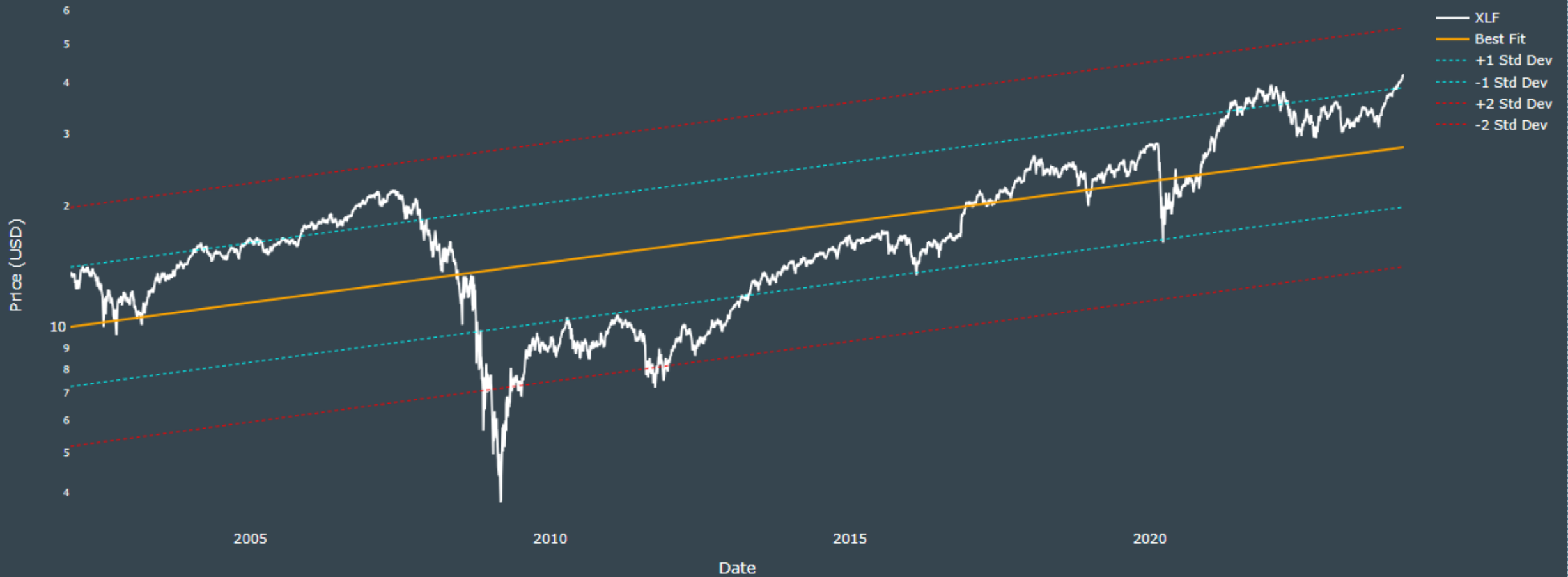


Energy Sector (XLE)





Financial Sector (XLF)



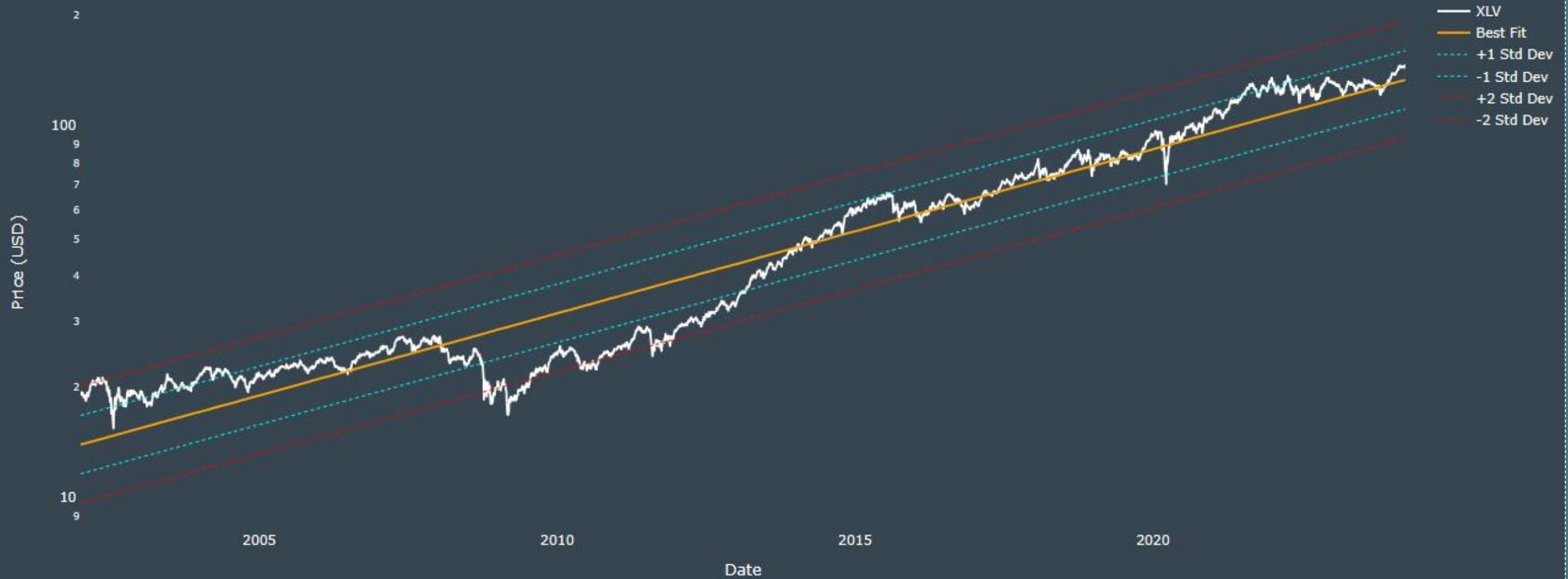


Financial Sector (XLF)





Health Care Sector (XLV)



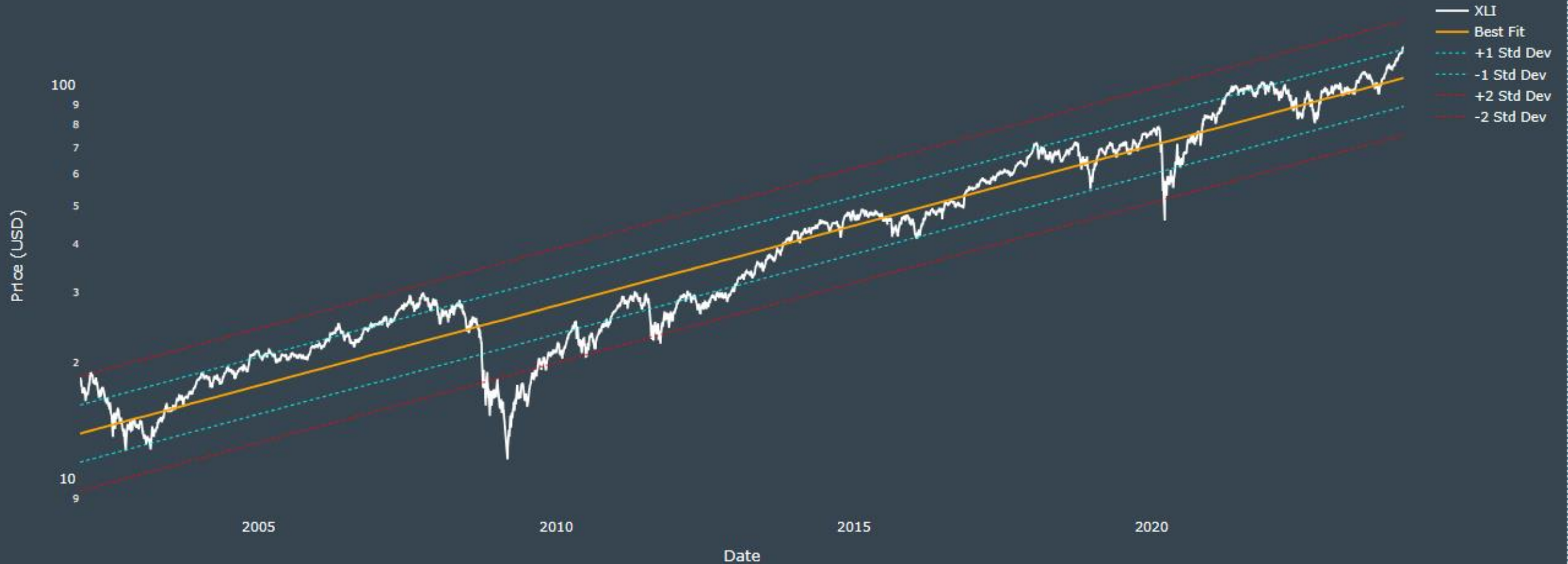


Health Care Sector (XLV)





Industrial Sector (XLI)



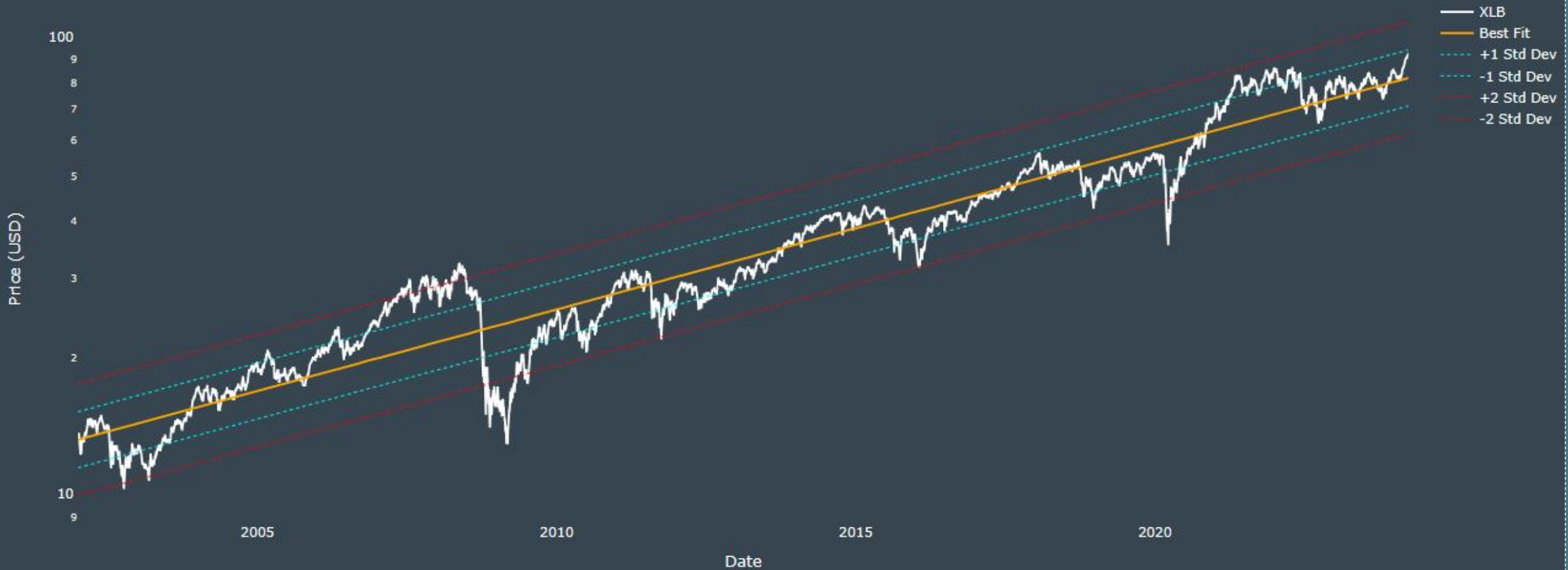


Industrial Sector (XLI)





Materials Sector (XLB)





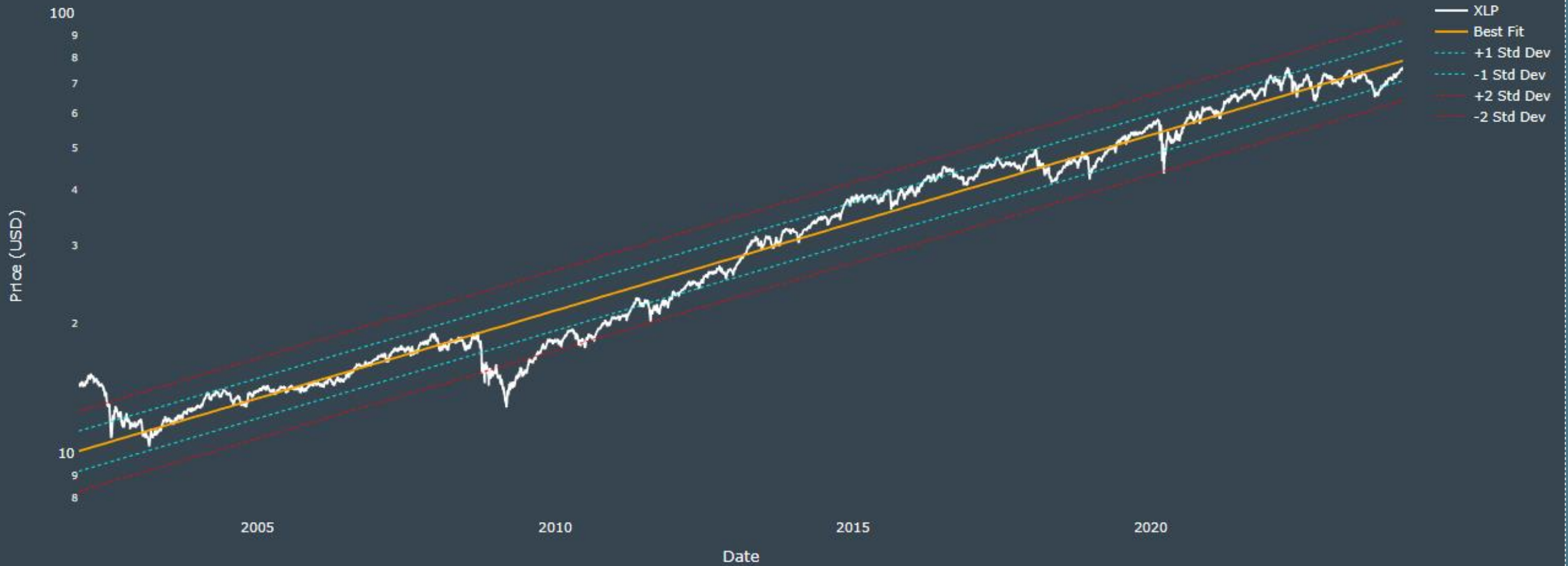
Materials Sector (XLB)





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Consumer Staples Sector (XLP)





Consumer Staples Sector (XLP)





Real Estate Sector (XLRE)



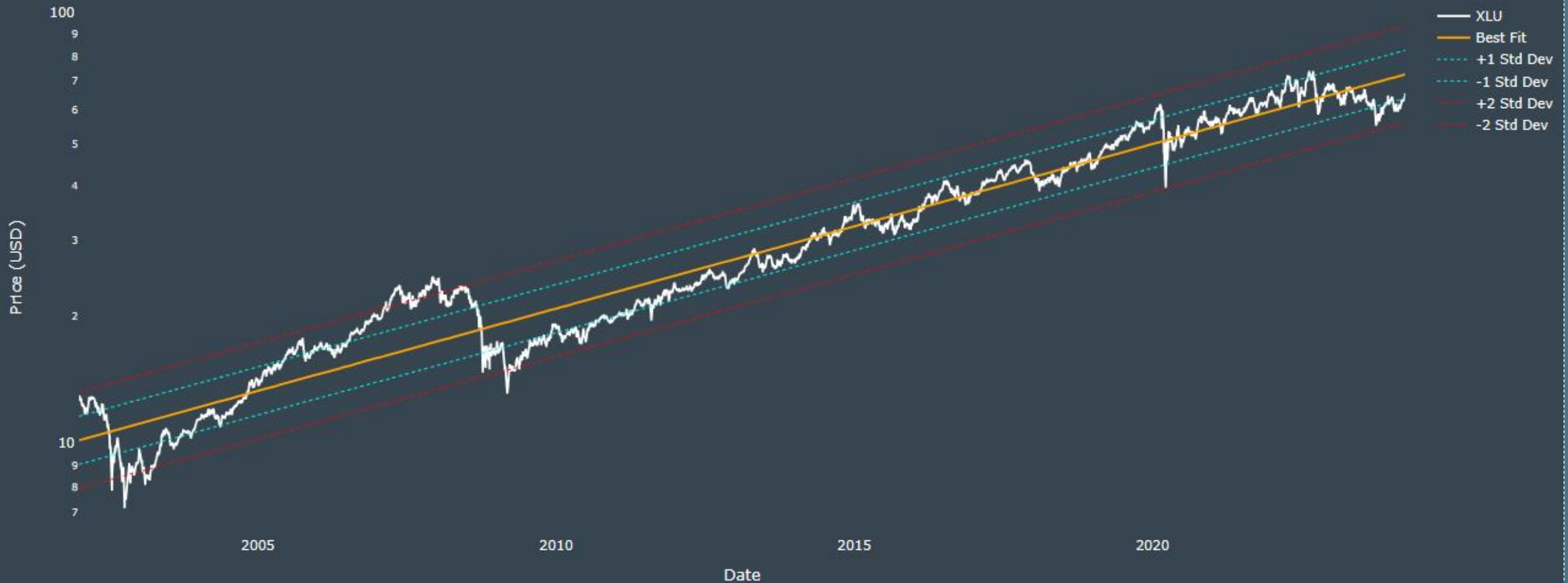


Real Estate Sector (XLRE)





Utilities Sector (XLU)





Utilities Sector (XLU)





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Sub-Sectors



Gold Miners (GDX)





Silver Miners (SIL)





Steel (SLX)





Timber & Forestry (WOOD)





Metals & Mining (XME)





Commodity-Index (GSG)





Oil & Gas Exploration & Production (XOP)





Oil & Gas Equipment & Services (XES)





Natural Gas (FCG)





Global Jets (JETS)





Dry Bulk Shipping (BDRY)





Transportation (XTN)





Aerospace & Defense (ITA)



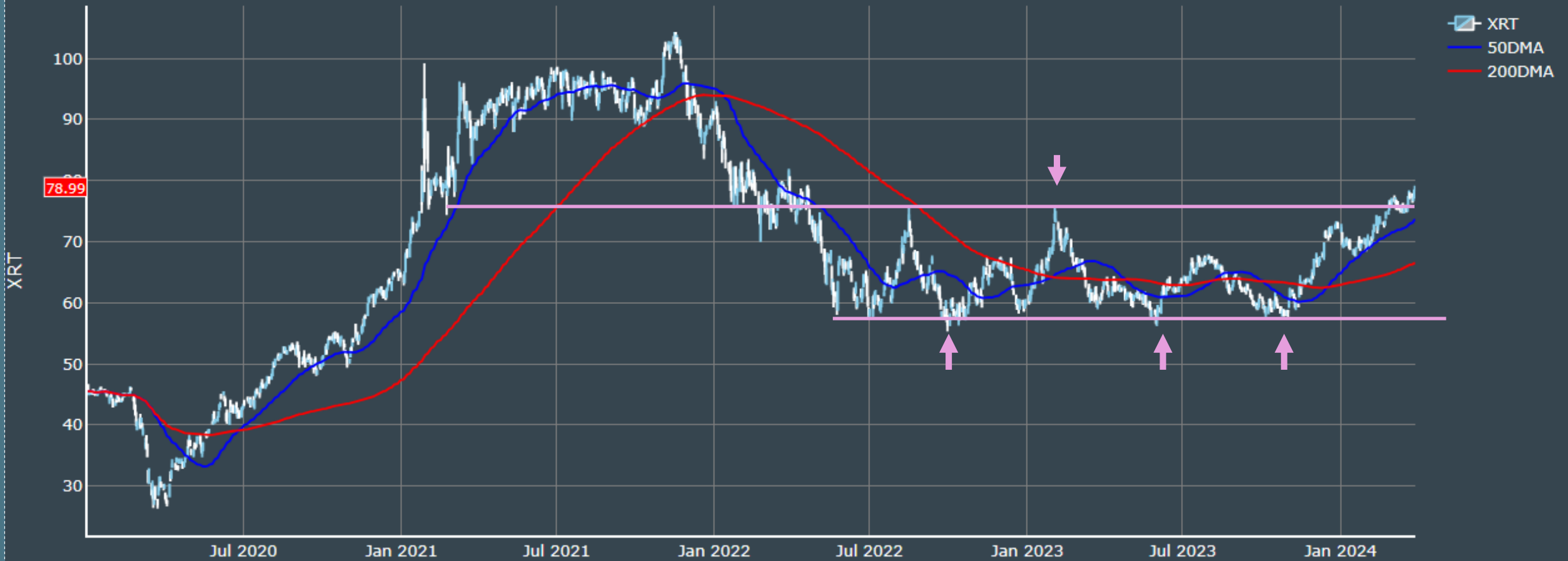


Food & Beverage (PBJ)





Retail (XRT)





Insurance (IAK)





Regional Banks (KRE)





Financial Services (IYG)





Broker-Dealers & Securities Exchanges (IAI)





Mortgage Real Estate (REM)





Residential & Multi-Family Real Estate (REZ)





Semiconductors (SMH)





Tech-Software (IGV)





Cyber Security (HACK)





ARK Innovation (ARKK)





Homebuilders (XHB)





Medical Devices (IHI)





Pharmaceuticals (IHE)





Healthcare Providers (IHF)





Biotech (XBI)





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Market & Index Overview



S&P 500 & Market Volatility



VIX - Market Volatility





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S&P 500

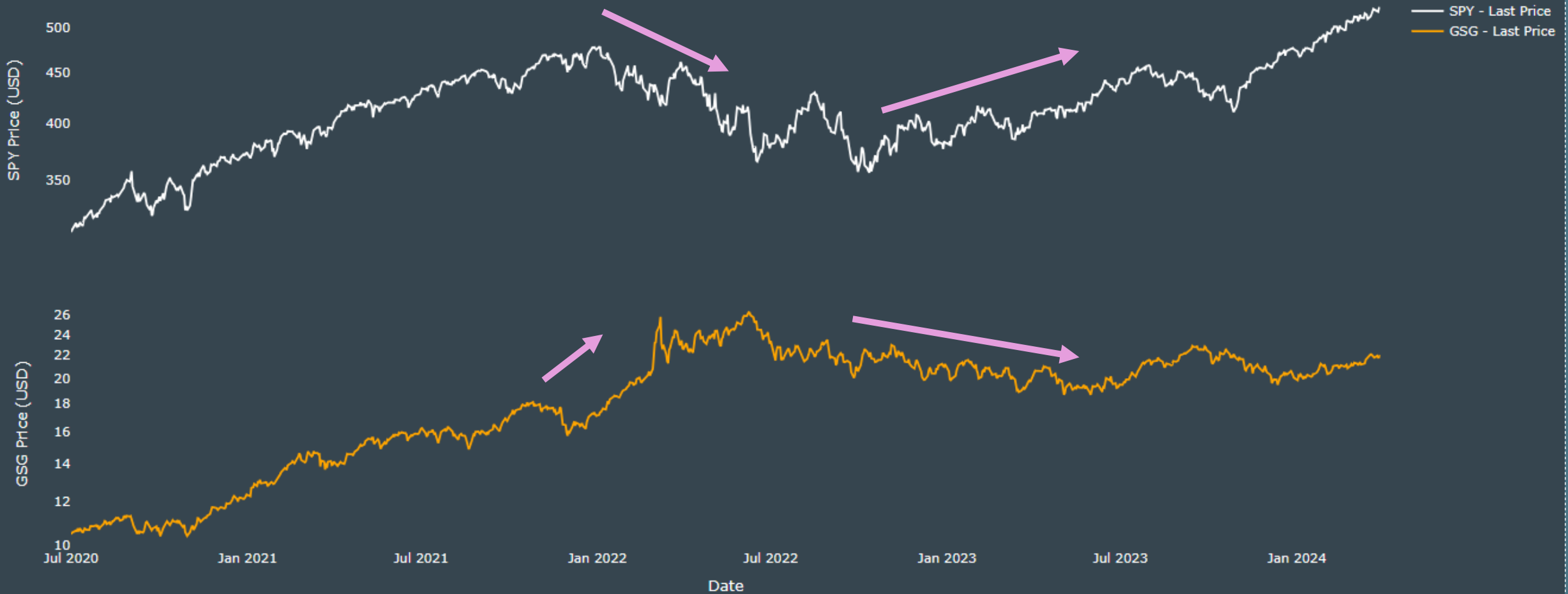


Deviation From 200 DMA (%)





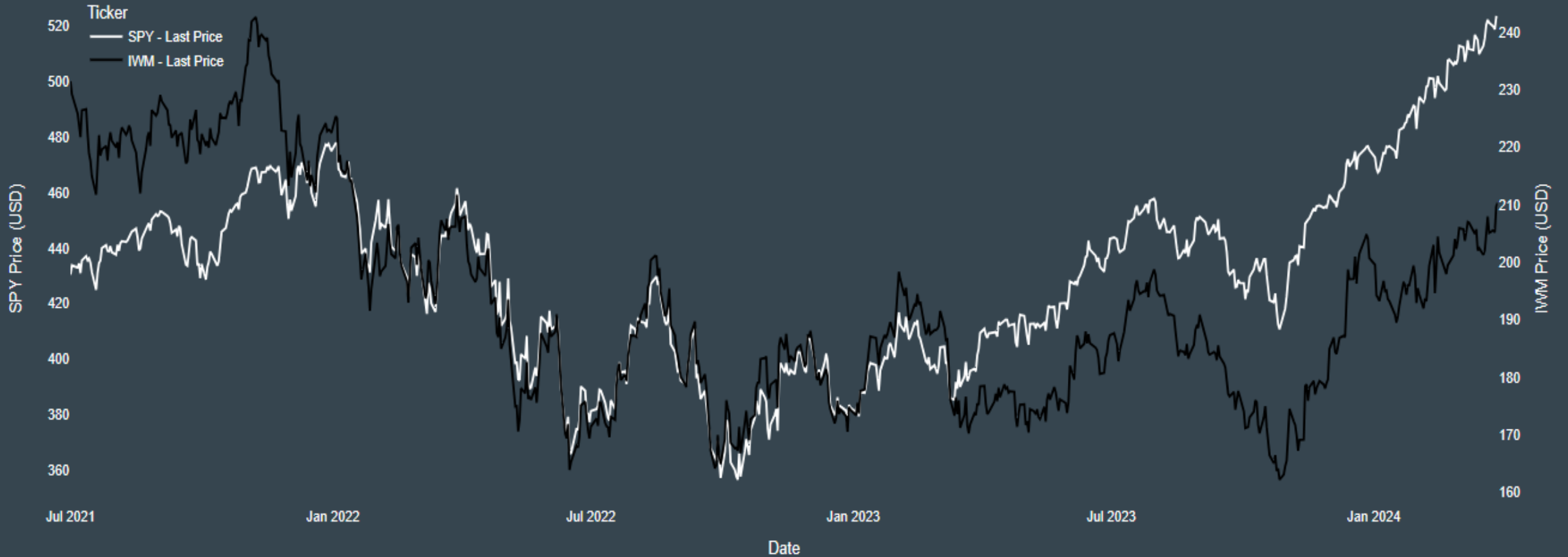
S&P 500 & Commodity Index





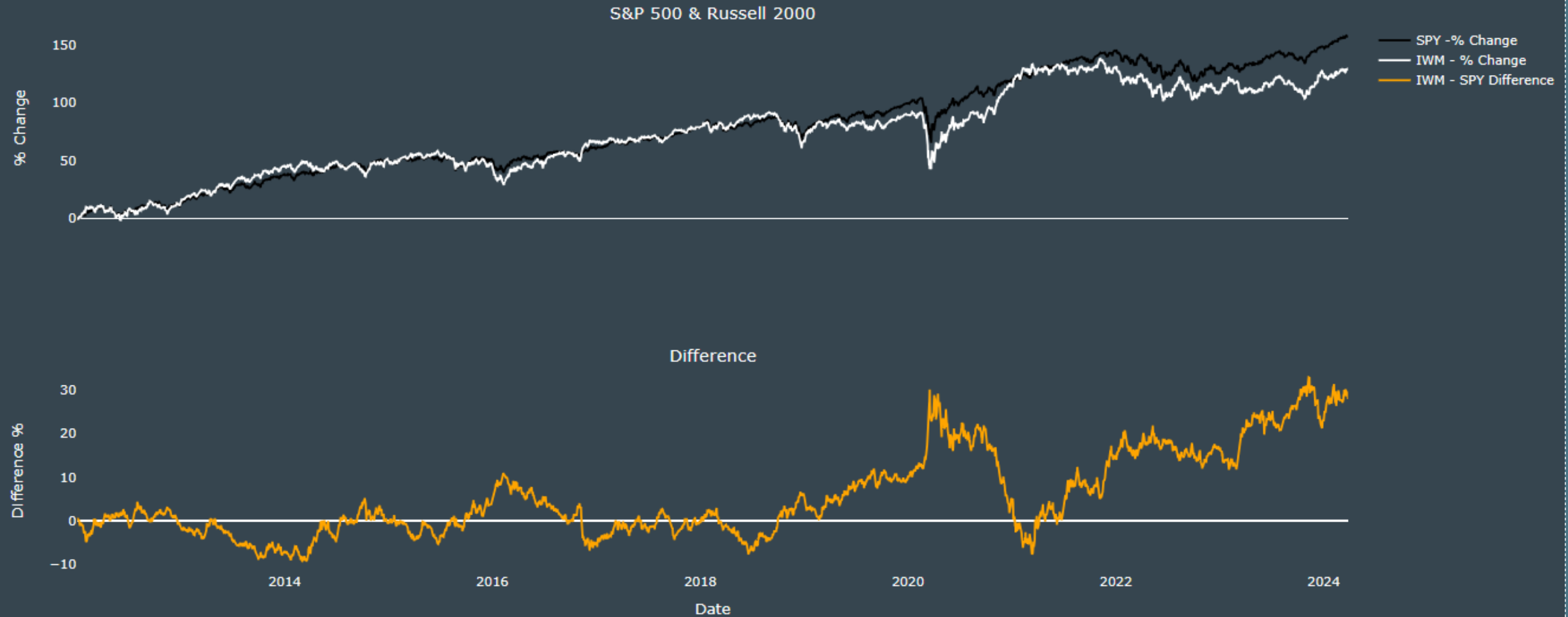
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S&P 500 & Russell 2000





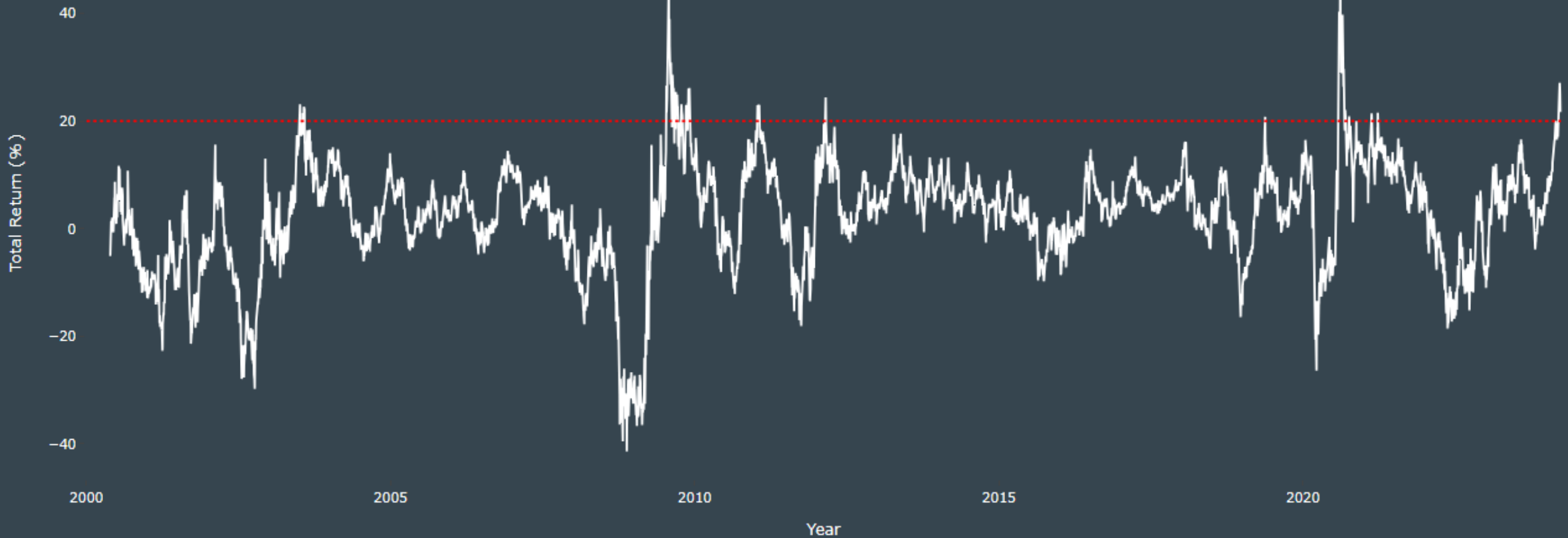
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20-Week Total Return for S&P 500



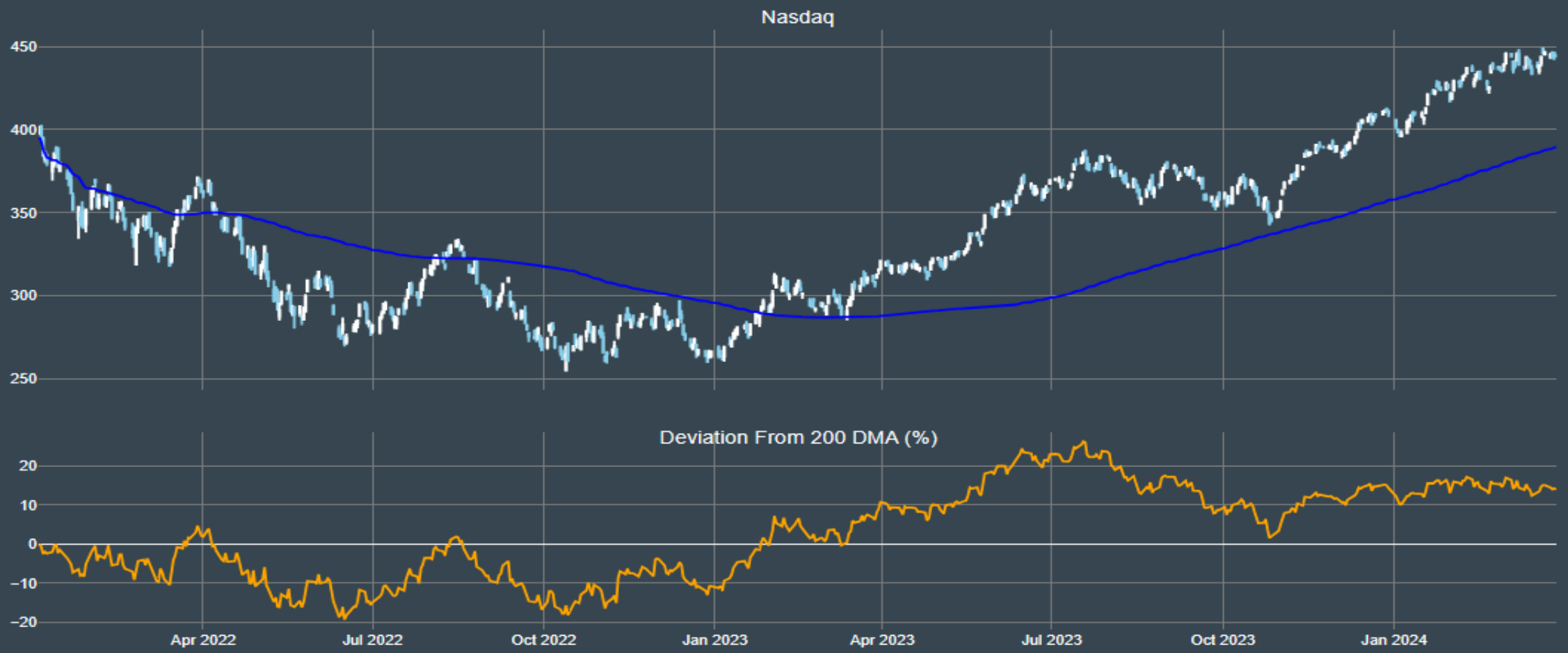


3-Year Total Return for S&P 500





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20-Week Total Return for Nadaq





3-Year Total Return for Nasdaq





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Dow Jones



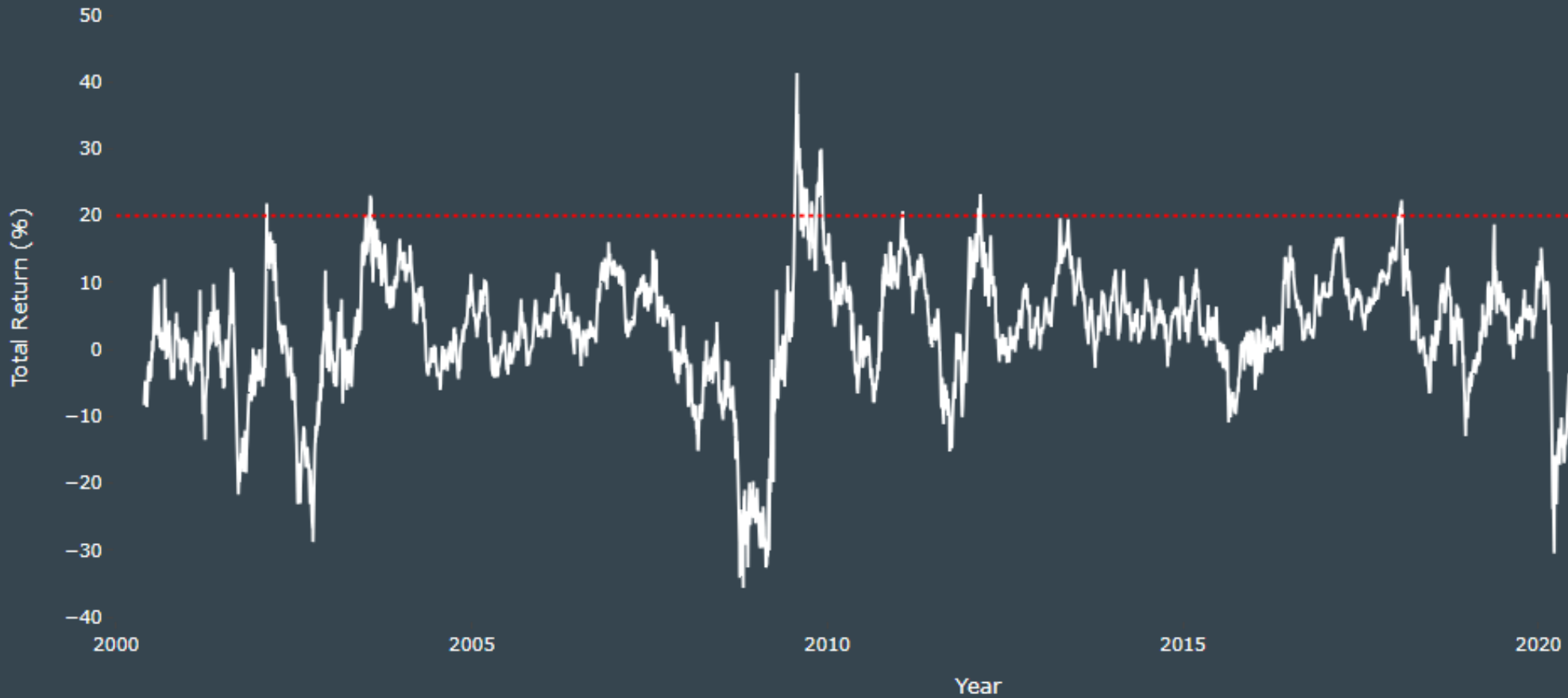
Deviation From 200 DMA (%)





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20-Week Total Return for Dow Jones





3-Year Total Return for Dow Jones



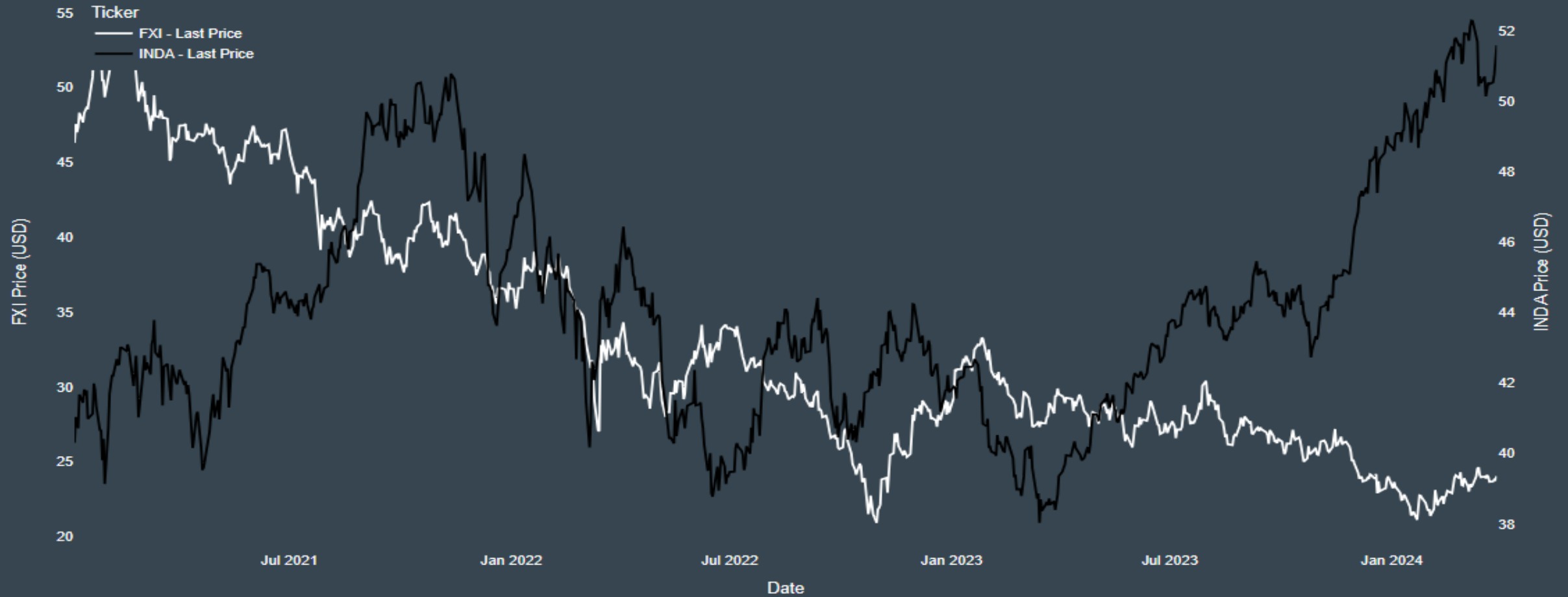


U.S. Tech & China Tech





China & India





China Large-Cap





Nikkei 225 Stock Average

34 Years to get back to prior peak





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